



# 2019- 2020

**Unaudited Actuals**

By: Business Support Services

# Where We Ended



## Estimated Actuals Versus Unaudited Actuals

- Revenue
- Expenditures
- Ending Fund Balance

## Multi-Year Projections The Road Ahead

Unaudited Actuals

2019-20



# Revenue

<u>Sources</u>	<u>Estimated Actuals 2019-20</u>	<u>Unaudited Actuals 2019-20</u>	<u>Difference</u>	
LCFF Sources	\$ 245,640,620	\$ 246,489,266	\$ 848,646	
Federal Revenue	9,740,103	9,421,400	(318,703)	
Other State Revenue	42,445,949	42,382,546	(63,403)	
Local Revenue	9,118,081	9,485,692	367,611	
Other Sources	159,659	159,302	(357)	
	<u>\$ 307,104,412</u>	<u>\$ 307,938,206</u>	<u>\$ 833,794</u>	0.27%

- LCFF Sources are higher than expected due to a prior year (2018-19) adjustment.
- Federal Revenue is lower based on reduced expenditures.
- Local revenue is higher than budgeted due to donations and grants received.

# Expenditures

Uses	Estimated Actuals	Unaudited Actuals	Difference
	2019-20	2019-20	
Certificated Salaries	\$ 147,101,688	\$ 146,711,606	\$ (390,082)
Classified Salaries	49,187,377	49,190,072	2,695
Employee Benefits	73,446,153	73,128,390	(317,763)
Books and Supplies	8,281,958	7,242,917	(1,039,041)
Services and Other Operati	20,087,290	19,161,884	(925,406)
Capital Outlay	502,776	531,430	28,654
Other Outgo	904,980	960,713	55,733
Indirect	(256,632)	(251,054)	5,578
Transfers Out	2,775,000	2,800,611	25,611
	<u>\$ 302,030,590</u>	<u>\$ 299,476,568</u>	<u>\$ (2,554,022) -0.85%</u>

- Salaries and Benefits were budgeted very accurately overall.
- Books and supply costs were lower than expected due to the waiting to purchase items due to various reasons.
- Service and Other Operating costs were lower than projected mainly in the area of special education contracted services

# Total Overall

	<u>Estimated Actuals</u> <u>2019-20</u>	<u>Unaudited Actuals</u> <u>2019-20</u>	<u>Difference</u>
Total Revenue and Other Sources	\$ 307,104,412	\$ 307,938,206	\$ 833,794
Total Expenditures and Uses	302,030,590	299,476,568	(2,554,022)
Net Increase/(Decrease)	5,073,822	8,461,637	3,387,815
Beginning Balance	62,044,461	62,044,461	
Total Ending Fund Balance	<u>\$ 67,118,283</u>	<u>\$ 70,506,098</u>	<u>\$ 3,387,815</u>



# Ending Fund Balance

<b>Non Spendable</b>	\$	150,000	\$	105,772
<b>Reserve for Economic Uncertainties 4.5%</b>	\$	13,591,377	\$	13,476,446
<b>Restricted Funds</b>	\$	5,328,360	\$	5,631,507
<b>Assigned</b>	\$	48,048,546	\$	51,292,373
State Budget Uncertainties		39,559,393		42,067,903
Lottery		572,096		694,383
Site Fee Accounts		119,848		193,426
Health & Welfare Reserves		1,045,745		1,046,675
Health and Wellness Program		110,508		115,613
Child Care Res		989,579		1,454,309
LCAP		529,533		560,848
ROTC		1,482		2,620
Site Donation Accounts		442,597		505,731
Grants		17,573		17,676
Medi-Cal Administrative Activities MAA		641,463		607,901
Optimization Program		683,429		677,471
COVID-19 PPE		500,000		500,000
Technology Purchase/Refresh		2,200,000		2,200,000
Textbooks		635,300		647,817
<b>Undesignated/Unassigned</b>	\$	-	\$	-

# MULTI- YEAR PROJECTION

Unaudited Actuals added to the MYP presented on July 21, 2020. We have had significant increases in spending plans since then to address the needs of online learning that will be reflected in future budget updates.



# Multi-Year Projection

Estimate of multi-year projection based on final Adopted Budget and Unaudited Actuals (in millions).

	2019-20	2020-21	2021-22	2022-23
Revenue	\$307.9	\$323.2	\$303.7	\$301.5
Expenditures	\$299.5	\$317.0	\$315.0	\$324.4
Change in Fund Balance	\$8.5	\$6.3	-\$11.3	-\$22.9
Beginning Balance	\$62.0	\$70.5	\$73.4	\$62.1
Ending Fund Balance	\$70.5	\$76.80	\$65.50	\$42.60
Available Reserve	<b>\$46.6</b>	<b>\$57.6</b>	<b>\$48.1</b>	<b>\$27.6</b>



# The Road Ahead

The full impact of the Covid-19 pandemic is yet to be fully realized. We will keep the Board and all stakeholders updated as events occur that impact the budget including:

- The state of the economy
- District enrollment
- Costs with transitioning back to in-person instruction
- One-time money going away leaving a true structural deficit to address



WE HAVE COME SO FAR AND  
ACCOMPLISHED SO MUCH